

Year 11 Economics Medium Term Plan Autumn Term

Learning	Paper 2 – Macroeconomics - Government and the economy	
Overview		
(Contents)	 Macroeconomic objectives Economic growth Low and stable Inflation Low Unemployment 	
Assessment	9 mark question	
Opportunities	12 mark question	
Textbooks	Pearson Edexcel International GCSE (9–1) Economics	
Published Lesson		
Resources		

Week Number	Learning Overview / objective	What should pupils know, understand and be able to do by the end of the week?
1	Paper 2 – Macroeconomics	Economic Growth
	Macroeconomics objectives	- Definition of economic growth
		- Measurement using increases in gross domestic product
		(GDP)
		- limitations of GDP as a measure of growth
2	Paper 2 – Macroeconomics	Economic Growth
	Macroeconomics objectives	- the use of diagrams to show the economic cycle
	-	- the effect of each stage of the economic cycle on
		economic growth, inflation and unemployment
		- the impact of economic growth
3	Paper 2 – Macroeconomics	Low and stable inflation
	Macroeconomics objectives	- definition of inflation
	,	- definition of deflation

		- measurement using consumer price index (CPI)
4	Paper 2 – Macroeconomics Macroeconomics objectives	Low and stable inflation - definition of inflation - definition of deflation
		- measurement using consumer price index (CPI)
5	Paper 2 – Macroeconomics Macroeconomics objectives	Low and stable inflation - types of inflation - relationship between inflation and interest rates - impact of inflation
6	Paper 2 – Macroeconomics Macroeconomics objectives	 definition of unemployment measurement of unemployment using International Labour Organization (ILO) measure types of unemployment: o cyclical o structural o seasonal o voluntary o frictional. impact of unemployment
7	Paper 2 – Macroeconomics Macroeconomics objectives	-



Year 11 Economics Medium Term Plan Autumn Term 2

Learning	Paper 2 – Macroeconomics - Government and the economy	
Overview		
(Contents)	Macroeconomic objectives	
	Surplus or balance on the current account of the balance of payments	
	Protection of the environment	
	Redistribution of income	
Assessment	End of Term Formal Assessment	
Opportunities		
Textbooks	Pearson Edexcel International GCSE (9–1) Economics	
Published Lesson		
Resources		

Week Number	Learning Overview / objective	What should pupils know, understand and be able to do by the end of the week?
1	Paper 2 – Macroeconomics Macroeconomics objectives	Surplus or balance on the current account of the balance of payments - definition of current account on the balance of payments - current account deficits and surpluses - trade in goods (visibles) and services (invisibles)
2	Paper 2 – Macroeconomics Macroeconomics objectives	Surplus or balance on the current account of the balance of payments - relationship between current account and exchange rates - examples of real-world exchange rates - reasons for deficits and surpluses
3	Paper 2 – Macroeconomics Macroeconomics objectives	Surplus or balance on the current account of the balance of payments - impact of current account deficit Protection of the environment - business activity that damages the environment

		- ways businesses damage the environment
4	Paper 2 – Macroeconomics Macroeconomics objectives	Protection of the environment - government intervention to protect the environment Redistribution of income - definition of income inequality - definition of absolute poverty
5	Paper 2 – Macroeconomics Macroeconomics objectives	Redistribution of income - definition of relative poverty - reasons to reduce poverty and inequality - government intervention to reduce inequality and poverty
6	Paper 2 – Macroeconomics Government Policies	Fiscal policy – government revenue and government expenditure
7	Paper 2 – Macroeconomics	- Assessment End of Autumn 2 term