Year 10 Economics Medium Term Plan
Autumn Term 1

Learning Overview (Contents)	Paper 1 – Microeconomic The Market system - The economic Problem - Economics Assumptions - Demand, Supply & Market Equilibrium
Assessment Opportunities	End of Term Assessment
Textbooks Published Lesson Resources	Pearson Edexcel International GCSE (9–1) Economics

Week Number	Learning Overview / objective	What should pupils know, understand and be able to do by the end of the week?
1	Paper 1 Microeconomics The Market System	The economic Problem - The problem of scarcity – where there are unlimited wants and finite resources, leading to the need to make choices. - Opportunity cost and its effect on economic agents (consumers, producers and government). - The use of diagrams to show production possibility curve.
2	Paper 1 Microeconomics The Market System	The Economic Problem - Production possibility curve diagram should be used to show - Possible causes of positive or negative economic growth
3	Paper 1 Microeconomics The Market System	Economic Assumptions - The underlying assumptions - Reasons why consumers may not maximise their benefit - Reasons why producers may not maximise their profit
4	Paper 1 Microeconomics The Market System	Demand Supply and Market Equilibrium - Definition of demand. - The use of demand curve diagram to show

		- Factors that may cause a shift in the demand curve
5	Paper 1 Microeconomics The Market System	Demand Supply and Market Equilibrium - Definition of supply. - The use of supply curve diagram - Factors that may cause a shift in the supply curve
6	Paper 1 Microeconomics The Market System	Market Equilibrium - Equilibrium price and quantity and how they are determined. - The use of diagrams - Define, calculate and draw excess demand and excess supply. - The use of market forces to remove excess supply or excess demand.
7	Paper 1 Microeconomics The Market System	- Assessment End of Autumn 1 term

Year 10 Economics Medium Term Plan
Autumn Term 2

Learning Overview (Contents)	Paper 1 – Microeconomic - Elasticity: Price elasticity demand Price elasticity supply Income elasticity demand
Assessment Opportunities	End of Term Assessment
Textbooks Published Lesson Resources	Pearson Edexcel International GCSE (9–1) Economics

Week Number	Learning Overview / objective	What should pupils know, understand and be able to do by the end of the week?
1	Paper 1 Microeconomics The Market System	Elasticity – Price elasticity Demand - Definition of PED. - Formula of PED. - Calculate the PED using given percentage changes in quantity demanded and percentage changes in price.
2	Paper 1 Microeconomics The Market System	Elasticity – Price elasticity Demand - The use of diagrams to show price elastic and price inelastic demand - Interpret numerical values of PED - The factors influencing PED - Use of total revenue calculations to show the relationship between a change in price and the change in total revenue, to determine whether demand is price elastic or price inelastic.)
3	Paper 1 Microeconomics	Elasticity - Price elasticity of supply

	The Market System	- Definition of PES. - Formula of PES. - Calculate the PES using given percentage changes in quantity supplied and percentage changes in price.
4	Paper 1 Microeconomics The Market System	Elasticity - Price elasticity of supply - The use of diagrams to show price elastic and price inelastic supply. - Interpret numerical values of PES - The factors influencing PES - Use examples to show the likely PES for manufactured and primary products
5	Paper 1 Microeconomics The Market System	Income elasticity of demand - Definition of income elasticity of demand. - Formula of income elasticity of demand. - Calculate the income elasticity of demand using given percentage changes in quantity demanded and percentage changes in income.
6	Paper 1 Microeconomics The Market System	Income elasticity of demand - Interpret numerical values of income elasticity of demand - The significance of price and income elasticities of demand to businesses and the government
7	Paper 1 Microeconomics The Market System	- Elasticity assessment end of term